Industrial Property Focus Q4 2018
West Scotland

INDUSTRIAL TAKE UP & DEALS

753,251 sq ft Industrial floor space transacted
83 deals
21 deals completed over 10,000 sq ft

TOTAL SUPPLY & VACANCY RATE

Total supply 6.8m sq ft
Vacancy rate 4.6%

PRIME HEADLINE RENT

£8.75 per sq ft

INVESTMENT DEALS

0 Investment deals over £1m
2 in (Q4 2017)

0 Amount transacted in deals over £1m
£11.74m in Q4 2017

PRIME INVESTMENT YIELD

5.5%
5.5% on Q4 2017

KEY INVESTMENT DEAL

A number of deals were agreed during this period but won’t complete until Q1 2019.
KEY WEST SCOTLAND INDUSTRIAL DEALS

459 Crow Road, Glasgow 25,000 sq ft Sold to Arnold Clark
Evolution Court 202, Hillington Park 17,728 sq ft Let to OSL Global
58 Loanbank Quadrant, Glasgow 10,085 sq ft Let to Xplora Moulds

“There is now a shortage of existing stock across all size ranges as estates become fully occupied. We have situations where multiple parties are looking at the same unit. The reality is that many of these requirements will now have to consider design and build proposals.”

Gregor Harvie, Partner, Ryden

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ABOUT US

Ryden is the largest independent commercial property advisor headquartered in Scotland with 43 partners and 110 staff across offices in Edinburgh, Glasgow, Aberdeen, Leeds, London and Manchester.

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