

Industrial Property Focus Q1 2019

Aberdeen

INDUSTRIAL TAKE UP & DEALS



137,569 sq ft

Industrial floor space transacted

↓ **24%** (Q1 2018)



25 deals

3 deals completed over 10,000 sq ft

↑ **56%** (Q1 2018)

TOTAL SUPPLY & VACANCY

Total supply **2,601,793** sq ft

↑ **15%** (Q1 2018)

PRIME HEADLINE RENTS



£9 WAREHOUSE

£18 OFFICES

£2 CONCRETE YARD
per sq ft

KEY ABERDEEN INDUSTRIAL DEALS



Units 2-4 The Hub at Hareness Park, Altens Industrial Estate 20,986 sq ft Let to Control Valve Solutions

Former SIG Building, Silverburn Place 19,144 sq ft Let to Pitreavie Packaging

Unit 1 Woodside Road, Bridge of Don 13,572 sq ft Sold to Allied International



"Whilst supply levels continue to rise, albeit at a slower rate than experienced in recent years, it is positive that the number of deals transacted and that the sizes of some of these deals were larger than those in Q4 2018. The sentiment in the market place is improving so hopefully things will 'kick on' from here!"

Paul Richardson, Partner, Ryden

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ABOUT US

Ryden is the largest independent commercial property advisor headquartered in Scotland with 44 partners and 110 staff across offices in Edinburgh, Glasgow, Aberdeen, Leeds, London and Manchester.

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