



INDUSTRIAL PROPERTY FOCUS

Q1 2024



INDUSTRIAL TAKE UP & DEALS

21 deals

3 deals completed over 10,000 sq ft



INDUSTRIAL TOTAL SUPPLY

2.32m sq ft

Industrial stock available



PRIME HEADLINE RENT

£15.50

per sq ft



131,574 sq ft

Industrial space transacted



KEY INDUSTRIAL DEALS

Hayfield Industrial Estate, Kirkcaldy	48,226 sq ft	Indusvent Ltd
17C Newbridge Industrial Estate, Newbridge	28,748 sq ft	WGM Engineering Ltd
Unit 8 Bankhead Industrial Estate, Sighthill, Edinburgh	5,559 sq ft	Gleann Mor Spirits Ltd

“The industrial market has experienced a particularly strong start to the year following a slow last quarter of 2023. Occupational demand has been encouraging in most locations and we expect this to reflect in the Q2 take up figures as many transactions are still in legals.

Investor confidence in the industrial sector also continues to improve with a number of new industrial developments now close to commencing construction.”

Cameron Whyte Associate

INVESTMENT DEALS



£15m

Amount transacted in deals over £1 million



(No deals in Q1 2023)

PRIME INVESTMENT YIELD



6%



(5.75% in Q1 2023)

4 deals

over £1 million

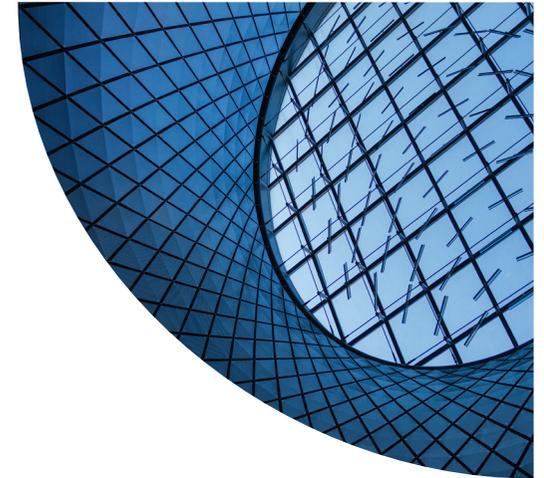


(No deals in Q1 2023)



“Industrial investment demand continues to be strong and the market is far more liquid than other sectors. It’s been encouraging to see increased local activity in the sector lately. This looks set to continue into the next quarter.”

Nick Armstrong Partner



KEY INDUSTRIAL DEALS

Sale of Cullen Square,
Livingston to
Theorem for

£6.25m



Reflecting an
initial yield of

6.35%



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ABOUT US

Ryden is a commercial property consultancy of 150 people operating across the UK from six offices in Edinburgh, Glasgow, Aberdeen, Leeds, London and Manchester.



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