



OFFICE PROPERTY FOCUS Q3 2023

Ryden

**ABERDEEN
OFFICE TAKE
UP & DEALS**



29 deals

3 deals completed over
10,000 sq ft

▲ 53%
(Q3 2022)

**TOTAL
SUPPLY**



2,123,758 sq ft

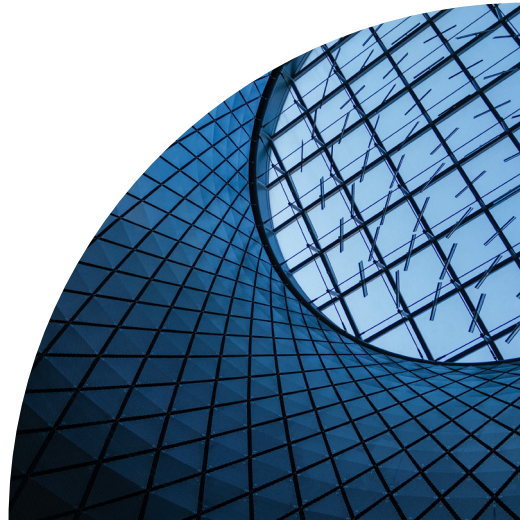
New build completed
Grade A stock

▼ 15%
(Q3 2022)

141,789 sq ft

Office floor
space transacted

▲ 51%
(Q3 2022)



**PRIME
HEADLINE
RENT**



£32
per sq ft

KEY OFFICE DEALS



Prime View, Prime Four Business Park, Kingswells	19,164 sq ft	Odfjell Technology
6th Floor, The Capitol, 431 Union Street	10,149 sq ft	Kellas Midstream
1st Floor, Blenheim House, Fountainhall Road	6,049 sq ft	Aberdein Considine

Take up of office space within the city has continued to strengthen each quarter, with sentiment in the energy sector remaining positive, albeit held back by political factors.

Although not included in the figures BP have agreed to a 5 year regear of their existing 192,000 sq ft office at Dyce. They had previously looked at downsizing but this deal certainly demonstrates their continued commitment to the North East.”

Arron Finnie Partner

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ABOUT US

Ryden is a commercial property consultancy of 150 people operating across the UK from six offices in Edinburgh, Glasgow, Aberdeen, Leeds, London and Manchester.



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