

INDUSTRIAL PROPERTY FOCUS Q3 2023

Ryden

TAKE UP & DEALS

25 deals
3 deals completed over

leals completed over 10,000 sq ft

19% (Q3 2022) TOTAL SUPPLY

2.46m sq ft total supply

9% (Q3 2022)

118,621 sq ft

Industrial floor space transacted

4% (Q3 2022)



2.7%

vacancy rate

0.3%

PRIME
HEADLINE
RENT

£15.50 per sq ft



1 Muir Road, Houston Industrial Estate, Livingston	38,485 sq ft	Comex 2000 UK
Pitreavie Way, Dunfermline	22,247 sq ft	Greenfold Systems Ltd
3 & 4 Newbridge Industrial Estate, Newbridge	6,721 sq ft	Caledonia Coachworks Ltd

"Enquiry levels have been relatively subdued this quarter however the vacancy rate remains low and supply overall is still limited. Modern units, particularly with yard space or prominence are still highly sought after. There continues to be strong rental growth at lease renewal dates, rent reviews and open market lettings, mainly on the back of the growth over the past 5 years."

Cameron Whyte Associate





NEIL MCALLISTER
PARTNER
neil.mcallister@ryden.co.uk
07831 610 721



ALAN HERRIOT
PARTNER
alan.herriot@ryden.co.uk
07880 722 326





CAMERON WHYTE
ASSOCIATE
cameron.whyte@ryden.co.uk
07789 003 148

ABOUT RYDEN

Ryden is a commercial property consultancy of 150 people operating across the UK from six offices in Edinburgh, Glasgow, Aberdeen, Leeds, London and Manchester.







