



INDUSTRIAL PROPERTY FOCUS

Q2 2024

Ryden

INDUSTRIAL TAKE UP & DEALS

175,869 sq ft
Industrial
space transacted

▲ 4%
(Q2 2023)

INDUSTRIAL TOTAL SUPPLY

2.4m sq ft
Industrial stock available

▼ 12%
(Q2 2023)

PRIME HEADLINE RENT (PER SQ FT)

£10.50
Workshop

£19.50
Office

£2.75
Yard



KEY INDUSTRIAL DEALS

Unit 1&2 Blaikies Quay	23,721 sq ft	North Star Shipping
Unit 3 Wellheads Way	19,525 sq ft	EMM Group
Former GPC House, Mugiemoss Road	11,264 sq ft	Mako Offshore Ltd

24 deals

6 deals completed over
10,000 sq ft

▲ 4%
(Q2 2023)

“It has been a strong quarter in terms of take up with a large number of deals transacting which is positive to see. Occupiers continue to gravitate towards the good quality stock that benefits from overhead cranes and secure yards.

As the supply of good quality kit reduces I think we will start to see rental growth as we move further into 2024. Demand for terraced stock between 2,000 and 5,000 sq ft remains slow.”

Paul Richardson Partner

**INDUSTRIAL AGENCY
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ABOUT US

Ryden is a commercial property consultancy of 150 people operating across the UK from six offices in Edinburgh, Glasgow, Aberdeen, Leeds, London and Manchester.



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