

INDUSTRIAL PROPERTY FOCUS Q2 2023





38 deals
28 deals completed over

8 deals completed over 10,000 sq ft

28% (Q2 2022) TOTAL SUPPLY

2.24m sq ft total supply

1.4% (Q2 2022)

352,897 sq ft
Industrial floor
space transacted

43%

2.9%

vacancy rate

0.1%

PRIME
HEADLINE
RENT

£15.50 per sq ft







PRIME INVESTMENT YIELD















"Take up this quarter has been relatively strong despite wider economic challenges and vacancy rate remains extremely low at 2.9%.

Limited supply continues to drive rental growth across the sector. Modern properties with yards / good external space are particularly sought after.

The largest letting this quarter was to Kloeckner Metals who relocated from South Gyle to approximately 100,000 sq ft of newly refurbished warehousing in Newbridge, extending to over 100,000 sq ft.

Cameron Whyte Associate



Newbridge Industrial Estate, Newbridge	100,000 sq ft	Kloeckner Metals
23 Bankhead Drive, Sighthill, Edinburgh	8,872 sq ft	PFP Ltd
Frances Industrial Estate, Kirkcaldy	24,000 sq ft	CTDI

EDINBURGH INDUSTRIAL AGENCY AND INVESTMENT TEAM



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ABOUT RYDEN

Ryden is a commercial property consultancy of 150 people operating across the UK from six offices in Edinburgh, Glasgow, Aberdeen, Leeds, London and Manchester





